



VERIFICATION STATEMENT FOR GHG MITIGATION PROJECTS

ICONTEC based on ISO 14064-3:2019 confirms:

The project verification

REDD+ EMBERÁ WOUNAAN Project

Managed by

41 communities in the Comarca Emberá Wounaan

CO2CERO S.A.S y B-Terra Corp.

The collective territory owned by the Community Indigenous, Comarca Emberá Wounaan.

Located in the Darién Province in eastern Panama, Capital Union Chocó.

Present the following results:

1. The objective of the verification was to assess the conformity of the GHG mitigation project with the requirements of ISO 14064-2:2019 and to verify it under the principles and criteria of ISO 14064-3:2019 standards, BioCarbon Standard and "AFOLU sector methodological document for the quantification of GHG Emission Reductions from REDD+ Projects BCROO2" Version 3.1.
The REDD+ Emberá Wounaan Project has a duration and quantification period of 30 years (April 20, 2018 to April 19, 2048) and has an eligible area of 426.170,32 hectares.
2. The verification conducted by ICONTEC was based on information described in the report REDD+ EMBERÁ WOUNAAN Monitoring Report v.14, the verification team verified compliance with requirements, and obtained access to documents, processes, areas, registration and information through the technical staff to CO2CERO S.A.S and B-Terra Corp.
3. Level of assurance is reasonable for the information reported in this statement and is an integral part of the GHG MITIGATION PROJECT VALIDATION AUDIT REPORT issued by ICONTEC ⁽¹⁾.
The level of assurance was above 95% (reasonable) and the maximum material discrepancy of the data accepted was $\pm 5\%$, for the information reported in this statement and is an integral part of the VERIFICATION AUDIT REPORT GHG MITIGATION PROJECT issued by ICONTEC ⁽¹⁾.
4. Total amount of emission reductions verified by ICONTEC for this monitoring period 20-04-2018 to 31-12-2022 are as follows 11,380.131 tCO₂e.
5. The data and information provided by CO2CERO S.A.S and B-Terra Corp to the verification team are of a historical nature and with the evidence gathered during the on-site visit provide the required inputs to generate the statement.
6. The evaluation team concludes that the REDD+ EMBERÁ WOUNAAN project doesn't meet the conditions defined for co-benefits during the monitoring period.
7. The evaluation team concludes that the REDD+ EMBERÁ WOUNAAN Project contributed to SDG 2, SDG 4, SDG 5, SDG 6, SDG 13 and SDG 15 during the monitoring period (20-04-2018 to 31-12-2022).
8. The verification team concludes that the GHG statement reported by the project is free of material discrepancies and that the verification activities provide the level of assurance agreed at the beginning of the verification process.

This third-party statement is addressed to CO2CERO S.A.S and B-Terra Corp and other interested parties and is issued on 20/01/2025.

Martha Corredor

Validation and Verification Manager

Angie Carolina Carreño Cucaita

Lead Auditor



icontec



ISO/IEC 17029:2019
23-OVV-002